

[Name] Agricultural Society
[County Name] County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2024

Operating Receipts

Taxes	\$0
Admissions	45,198
Privilege Fees	7,995
Rentals	19,076
Sustaining and Entry Fees	0
Pari-mutuel Wagering Commission	0
Other Operating Receipts	10,429

<i>Total Operating Receipts</i>	<u>82,698</u>
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Operating Disbursements

Wages and Benefits	120
Utilities	16,789
Professional Services	6,231
Equipment and Grounds Maintenance	110,476
Property and Rent Services	3,038
Race Purse	0
Senior Fair	19,677
Junior Fair	18,237
Capital Outlay	0
Other Operating Disbursements	346,066

<i>Total Operating Disbursements</i>	<u>520,634</u>
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<i>Excess (Deficiency) of Operating Receipts</i> <i>Over (Under) Operating Disbursements</i>	<u>(437,936)</u>
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Non-Operating Receipts (Disbursements)

State Support	161,407
Local Support	3,300
Debt Proceeds	0
Donations/Contributions	355,837
Investment Income	771
Mortgage Income	0
Sale of Assets	0
Debt Service	(8,182)

<i>Net Non-Operating Receipts (Disbursements)</i>	<u>513,133</u>
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<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	75,197
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Cash Balance, Beginning of Year	<u>89,365</u>
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<i>Cash Balance, End of Year</i>	<u><u>\$164,562</u></u>
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The notes to the financial statements are an integral part of this statement.

**Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023**

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
CASH RECEIPTS					
1110	Pari-Mutual Tax		0	0	
1190	Other Taxes		0	0	368
1100	Total Taxes	0	0	0	368
1210	Exhibitors Tickets	740	0	740	
1220	Season Tickets	11,465	0	11,465	5,813
1230	Admission Tickets	32,993	0	32,993	58,280
1240	Grandstand Tickets		0	0	
1250	Student Tickets		0	0	
1260	Privilege Tickets		0	0	
1290	Other Tickets		0	0	
1200	Total Admissions	45,198	0	45,198	64,093
1310	Concessions	537	0	537	
1320	Building Space	5,060	0	5,060	4,465
1330	Buildings		0	0	
1340	Ground Space	600	0	600	2,865
1350	Games & Novelties		0	0	
1360	Rides	1,798	0	1,798	2,450
1390	Other Activities		0	0	
1300	Privilege Fees	7,995	0	7,995	9,780
1410	Programs		0	0	
1420	Clothing	744	0	744	5,262
1430	Glasses/Mugs		0	0	
1440	Baked Goods		0	0	
1490	Other Sales	9,685	0	9,685	4,044
1400	Sales By Fair Board	10,429	0	10,429	9,306
1510	Entry Fees		0	0	
1520	Pari-mutuels		0	0	
1530	Racing Program Ads		0	0	
1540	Speed Fees		0	0	
1550	Race Tax		0	0	
1590	Other Race Receipts		0	0	
1500	Total Racing	0	0	0	0
1610	Sale of Supplies		0	0	
1690	Other Sales		0	0	
1600	Sales Activity	0	0	0	0

Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
1710	Electricity		0	0	
1720	Propane		0	0	
1730	Water & Sewer		0	0	
1740	Gas		0	0	
1790	Other Utilities		0	0	
1700	Total Utilities	0	0	0	0
1810	Class Entry Fees		0	0	
1820	Membership Fees		0	0	
1830	Contest Fees		0	0	427
1890	Other Fees	0	0	0	332
1800	Total Fees	0	0	0	759
1910	Ground Rentals	1,660	0	1,660	6,065
1920	Building Rentals	9,885	0	9,885	10,645
1930	Camp Sites	3,385	0	3,385	1,890
1940	Rental Supplies	50	0	50	
1950	Stalls, Pens & Barns		0	0	
1960	Storage	4,096	0	4,096	3,946
1990	Other Rental		0	0	
1900	Total Rentals	19,076	0	19,076	22,546
2110	General Operation		369	369	395
2130	Track Maintenance			0	
2140	Stake Racing			0	
2150	Jr. Fair Reimburse		4,206	4,206	4,358
2190	Other State Grants		156,832	156,832	
2100	State Support	0	161,407	161,407	4,753
2210	County Sr. Fair		1,600	1,600	1,600
2220	Ind. Jr Fair Funds		200	200	200
2230	County Jr Fair Funds			0	
2240	Capital Improvement			0	
2250	County Bond Money			0	
2260	Taxation Money			0	
2270	General Operations		1,500	1,500	49,372
2290	Other Govt. Support			0	
2200	Total Local Govt.	0	3,300	3,300	51,172
3110	Gifts & Donations	2,405	0	2,405	300
3120	Grants		0	0	
3130	Sponsorships	1,900	0	1,900	1,255
3140	Promotions	4,860	0	4,860	5,355
3190	Other Support	58,670	0	58,670	47,033

Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
3100	Total Restricted	67,835	0	67,835	53,943
3210	Gifts & Donations	1,956	0	1,956	711
3220	Grants		0	0	
3230	Sponsorships		0	0	
3240	Promotions	6,000	0	6,000	500
3290	Other Support	280,046	0	280,046	252,354
3200	Total Unrestricted	288,002	0	288,002	253,565
3300	Sale of Notes		0	0	
3600	Interest Received	771	0	771	452
3700	Dividends		0	0	
3800	Mortgage		0	0	
3910	Sale of Real Property		0	0	
3920	Personal Property		0	0	
3930	Other Assets Sold		0	0	
3900	Total Asset Sales	0	0	0	0
TOTAL CASH RECEIPTS		439,306	164,707	604,013	470,737

Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
CASH DISBURSEMENTS					
4010	Secretary's Salary			0	
4020	Director's Wages			0	
4030	Ground Maintenance			0	
4040	Racing Salaries			0	
4090	Other Wages			0	
4000	Total Wages	0	0	0	0
5010	Retirement			0	
5020	Unemployment			0	
5030	Worker's Comp.	120		120	120
5040	Health Insurance			0	
5050	Life Insurance			0	
5060	Reimbursements			0	
5070	Tuition			0	
5080	Uniform			0	
5090	Other Benefits			0	
5000	Total Benefits	120	0	120	120
6110	Directors' Expenses	4,620		4,620	8,371
6120	Sec/Treas. Expenses	2,785		2,785	2,750
6130	Ground Maintenance	29,836		29,836	8,123
6140	Memberships			0	
6190	Other Expenses	1,100		1,100	250
6100	Total Adm. Expense	38,341	0	38,341	19,494
6210	Trophies & Blankets			0	
6220	Track Supplies			0	
6290	Other Race Expenses			0	
6200	Total Race Expenses	0	0	0	0
6300	Supplies (Resale)			0	
6410	Office Supplies	961		961	879
6470	Ground Maintenance	48,820		48,820	41,349
6490	Other Supplies			0	0
6400	Total Supplies	49,781	0	49,781	42,228

Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
7110	Electricity	13,765		13,765	11,472
7120	Gas	447		447	
7130	Propane			0	
7140	Water	673		673	731
7150	Telephone			0	
7160	Sewer	517		517	179
7190	Other Utilities	1,387		1,387	989
7100	Total Utilities	16,789	0	16,789	13,371
7210	Race Tax			0	
7220	Race Purses			0	
7230	Starting Gate			0	
7240	Photo Finish			0	
7250	Track Maintenance			0	
7260	Announcer & Judges			0	
7290	Other Race Expenses			0	
7200	Total Race Expenses	0	0	0	0
7310	Legal Services			0	
7320	Accounting Services	6,033		6,033	250
7330	Veterinary Services			0	
7340	Entertainment	7,150		7,150	8,200
7350	Ride Co. Expense			0	
7390	Other Services	2,079		2,079	2,326
7300	Total Services Exp.	15,261	0	15,261	10,776
7410	Security Services			0	
7420	Cable TV Services			0	
7430	Computer Services			0	
7440	Cleaning Services	1,320		1,320	2,954
7450	Grounds keeping			0	
7460	Trash Hauling	716		716	410
7470	Sound System			0	
7480	Taxes to Govt.	267		267	1,829
7490	Other Services	134		134	
7400	Total Property Exp.	2,438	0	2,438	5,193
7510	Legal Ads			0	
7520	Newspaper Ads			0	
7530	Radio & TV Ads	400		400	
7540	Printing Fees	4,972		4,972	4,529
7550	Microfilming Fees			0	
7590	Communication			0	390
7500	Total Advertising	5,372	0	5,372	4,919

Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
7610	Equipment Repair			0	
7620	Motor Vehicle			0	
7630	Building Repair	60,695		60,695	7,135
7690	Other Repairs			0	
7600	Total Repairs	60,695	0	60,695	7,135
7710	Property	(14,402)		(14,402)	10,538
7720	Liability			0	
7730	Motor Vehicle			0	
7740	Fidelity Bonds			0	
7790	Other Insurance			0	
7700	Total Insurance	(14,402)	0	(14,402)	10,538
7810	Software			0	
7820	Land & Buildings			0	
7830	Meeting Rooms			0	
7840	Storage Rooms			0	
7850	Motor Vehicles			0	
7860	Exhibits & Displays			0	
7870	Equipment, Supplies	600		600	600
7890	Other Rent/Lease			0	
7800	Total Rent/Lease	600	0	600	600
7910	Land			0	
7920	Buildings			0	
7930	Motor Vehicles			0	
7940	Equipment			0	
7990	Other Capital Exp.			0	
7900	Total Capital Outlay	0	0	0	0
8010	Principal/Notes	0		0	
8020	Principal/Loans			0	
8030	Mortgage Payments	8,086		8,086	4,000
8040	Interest Payments	95		95	536
8050	Trustee/Fiscal Agent			0	
8090	Other Financing Fees			0	
8000	Total Debt Service	8,182	0	8,182	4,536
9110	Sr Judges Expenses	650		650	375
9120	Prem,Ribbon,Trophy	4,071		4,071	3,913
9190	Other Sr Expenses	14,956		14,956	12,416
9100	Senior Fair Expenses	19,677	0	19,677	16,704

Comparative Statement of Cash Receipts and Disbursements
For the Years Ending November 30, 2024 and 2023

		Operating Fund (1-1-__)	State & Local (2-1-__)	Totals 2024	Totals 2023
9210	Contest Judges			0	
9220	Prem,Ribbon,Trophy			0	
9290	Other Contest Exp.			0	
9200	Contest Expenses	0	0	0	0
9310	Jr Judges Expenses	1,450		1,450	1,645
9320	Prem,Ribbon,Trophy	9,341		9,341	7,632
9390	Other Jr Expenses	7,446		7,446	6,189
9300	Junior Fair Expenses	18,237	0	18,237	15,466
9410	Other Judges			0	
9420	Prem,Ribbon,Trophy			0	
9490	Other Fair Expenses	259,822		259,822	41,500
9400	Other Fair Expenses	259,822	0	259,822	41,500
9710	Check Write-offs			0	
9720	Reimbursements			0	
9730	Refunds			0	
9790	Other Misc. Expenses	47,903		47,903	245,002
9700	Miscellaneous Exp.	47,903	0	47,903	245,002
TOTAL CASH DISBURSEMENTS		528,815	0	528,815	437,582
Excess Cash Receipts over Cash Disbursements		(89,508)	164,707	75,198	33,155
BEGINNING CASH BALANCE				89,365	56,209
ENDING CASH BALANCE		(89,508)	164,707	164,563	89,364

CASH RECONCILIATION

Depository Balances	
Checking Acct #1	\$181,921.76
Checking Acct #2	\$0.00
Checking Acct #3	\$0.00
Checking Acct #4	\$0.00
Total Checking	\$181,921.76
Other Depository Accounts	\$1,155.77
Master Card	\$0.00
Total Other Depository Accts	\$1,155.77
Total Depository Balances	\$183,077.53
Investments	
Grandstand Acct	\$0.00
Utility Pro	\$0.00
Other Investments	\$0.00
Total Investments	\$0.00
Cash on Hand	\$0.00
Deposits in Transit	\$0.00
Plus Other Reconciliation Factors	\$0.00
Less Outstanding Checks Acct #1	\$18,020.00
Acct #3	\$0.00
Acct #4	\$0.00
Less Other Factors	
TOTAL FUND BALANCE	\$165,057.53

All Savings Accts

Agricultural Society of Barlow

Washington County

*Notes to the Financial Statements
For the Year Ended November 30, 2024*

Note 1-Reporting Entity

The Agricultural Society of Barlow, Washington County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is an independent agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1872 to operate an annual agricultural fair. The Society sponsors the four day long Barlow Fair during the last full Friday and Saturday weekend of September. Washington County is not financially accountable for the Society. The Board of Directors manages the Society. The Board is made up of 15 directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Washington County and pay an annual membership fee to the Society by purchasing a membership ticket for \$30.

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair and Other year round activities at the fairgrounds including facility rental, track and stall rental, and community events including consignment auction, flea market, and tractor pulls. The reporting entity does not include any other activities or entities Washington County, Ohio.

The Junior Fair Board and Junior Livestock Sale Committee's financial activity are reported in the Society's financial statements. The price of a Junior Fair exhibitor pass for admission all weekend was \$10 this year.

The Society's management believes these financial statements present all activities for which the Society is financially accountable.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The Society's financial statements consist of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(0). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(0) permit.

Agricultural Society of Barlow

*Washington County
Notes to the Financial Statements
For the Year Ended November 30, 2024*

Deposits and Investments

The Society's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Society records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Income Tax Status

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509 (a). Contributions to the Society are deductible per Section 170(b)(1)(A)(vi). Management is unaware of any actions or events that would jeopardize the Society's tax status.

In October 2021 the Barlow Independent Fair took possession of a 6.16 acre piece of property bordering the existing fair grounds. The property taxes for the new parcel of land were paid, but once exemption status was approved, the whole amount paid was returned to the agricultural society.

Note 3 - Deposits and Investments

The Society maintains a deposit and investment pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying dollar amount of deposits and investments at November 30 was as follows:

	2024
Demand deposits	\$163901.76
Certificates of deposit	
Other time deposits (savings and NOW accounts)	\$1,155.77
Total deposits	
U.S. Treasury Notes	
Repurchase agreement	
Total investments	0
Total deposits and investments	\$90,787.54

Agricultural Society of Barlow

Washington County
Notes to the Financial Statements
For the Year Ended November 30, 2024

At November 30, 2024, the Society held \$0 in equity securities. Equity securities are not eligible investments for the Society under Ohio law.

Deposits Deposits are insured by the Federal Depository Insurance Corporation; [or] collateralized by securities specifically pledged by the financial institution to the Society. At November 30, 2024 \$0 of deposits were not insured or collateralized, contrary to Ohio law.

Note 4- Accounting Reconciliations

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Note 5-Horse Racing

State Support Portion of Purse

The State of Ohio contributes money to the Society from the Ohio Fairs Fund to supplement the race purse, but states that since we hold no races the money is to be used in the General Fair fund. The financial statements report Ohio Fairs Fund money, received to be put in the general fair fund, as we do not hold races, for the year ended November 30, 2024 was , as State Support code # 2110.

Note 6 -Debt

Debt outstanding at November 30, 2024 was as shown below.

	Principal	Interest Rate
Note Payable for Barn Construction		
Capital Loan	\$0	
Total		

We were able to pay off the Barn Construction loan this year.

Amortization of the above debt is scheduled as follows:

The Barn Note bore an interest rate of 3.75 percent and was due to The Citizens Bank Company. The note was entered into in September 2017 and set to mature October 2025. Proceeds of the note were used to purchase all materials used to build the new show barn that was put into use for the 2017 Fair. Also, the loan was used for the new heaters/ac units for the grounds.

The society has an annual payment due for the loan every October 23rd, however, the society decided to pay off the loan a year in advance. Principal paid this year was \$8086 and interest was \$95.39.

Agricultural Society of Barlow

Washington County
Notes to the Financial Statements
For the Year Ended November 30, 2024

Note 7 -Risk Management

The Society provides workers compensation coverage on all employees through the State of Ohio workers compensation fund. Coverage is currently in effect through June 2025.

Note 8 - Construction and Contractual Commitments

The society keeps a small balance in the Barn Fund Savings account for future needs.

The fair board did not have to add to our debt schedule in 2024.

Note 9 – Grants Received

Accounting line 2190 has House Bill 33 monies in the amount of \$50,000 in it for support of the fair, which is not allocated for specific projects currently. The same line has the awarded Grant money for the Barlow Independent Fair in the amount of \$106,831.54 which has been partially used and will finish the new road, fencing, and possible barn on the fairgrounds (specifically for the newly acquired land which has been bare and unused since purchase).

Note 10 - Junior Fair Boards

The Junior Fair Board of the Barlow Independent Fair is run through the society's financials and therefore is not their own separate entity. The Junior Fair financials can be found in the same annual financial report as the Barlow Agricultural society's records. A junior fair report is filed annually with the state as we receive funds to reimburse what the society spends on Junior Fair activities. This year the Junior Fair Portion of our financial report totaled \$18237.00.

Note 11- Misc. Accounting

- I have added accounting code 1220.1 to distinguish membership tickets from season tickets as they were different prices this year but are still reported on the annual financial statement in line item 1220 together.
- Accounting line 1310 was used this year for a special cattle show held on the grounds at which the fair board provided concessions as a fundraiser. In addition, line 1940 was used this year and not last for the sound equipment rented for said show.
- Accounting line 1340 saw a decrease this year in outside vendors due to the decision to make most of the outside spots for free non-profit/ information only spots and due to the rainy weather, we had at fair in 2024.
- Accounting line 2110 is larger this year due to OHHA funds in the amount of \$2000 for each 2022, 2023, & 2024 being all direct deposited this year as it was behind because of clerical paperwork. The state dividend for this year in the amount of \$368.82 is also included in that line.

- Accounting line 7320 is larger this year due to the audit services being paid for.
- Line 7490 was used this year specifically for the removal of hornets from the fairgrounds whereas line 7390 encompasses both the porta potty services during fair and the facilitation of selling fair book ads.
- Accounting line 7630 saw an increase due to major storms in the area which blew off roofs, knocked over light poles, and impaled the side of the poultry barn.
- As always the lines we use for the Spring consignment auction and the livestock sale during the fair are not listed on the annual report so the spring consignment auction income is in line 3190, the livestock sale monies are in line 3290 and the expenses can be found in 9490 and 9790 respectively.